

FISCAL IMPACT STATEMENT ON BILL NO. **H.3233**
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TO: The Honorable Daniel T. "Dan" Cooper, Chairperson, House Ways and Means Committee
FROM: Office of State Budget, Budget and Control Board
ANALYSTS: Rodney Grizzle, K. Earle Powell
DATE: March 29, 2011 SBD: 2011187

AUTHOR: Representative Mitchell PRIMARY CODE CITE: 31-7-30
SUBJECT: Redevelopment Project Costs

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:
\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:
\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

House Bill 3233 would amend Section 31-1-30(9)(b) relating to redevelopment project costs, so as to provide property assembly costs also include the cost of environmental remediation

EXPLANATION OF IMPACT:

Enactment of this Bill should have no impact on agency expenditures.

LOCAL GOVERNMENT IMPACT:

Counties were surveyed to determine the impact on this Bill. One county responded by indicating there is no fiscal impact to them with the adoption of this Bill.

SPECIAL NOTES:

None.

Approved by:



Harry Bell
Assistant Director, Office of State Budget